

Dancing With Debt Settlement

Technical automation and compliance frameworks for managing direct consumer or advisor-driven

Presented by:

Kellie Belote, Alleviate Financial Solutions

Dave Hanrahan, Kredit Financial, Inc.

Stefanie Jackman, Troutman Pepper Hamilton Saunders, LLP

February 26, 2024 1 Credit

Sponsored by:





Did You Know...

RMAI's Past Webinars Are Available Online

Earn education credits by watching RMAI's past webinars: all our live webinars are recorded and available for viewing 24/7. Regular monthly webinars are free for members!



Watch recorded webinars:

https://rmaintl.org/education/online-education/



RMAI's Receivables Management Certification Program

Professional Designations for Businesses and Individuals

Earn the **Certified Receivables Compliance Professional (CRCP)** designation by obtaining 24 continuing education credits—like these—in subjects related to the receivables management industry.

Earn the **Certified Receivables Business (CRB)** or **Certified Receivables Vendor (CRV)** by complying with uniform and rigorous industry standards of best practices (including account documentation, consumer complaint and dispute resolution, vendor management, resale, and other operational procedures) and passing a background check.

TESTIMONIAL



Troy Capital was one of the first companies to become certified back in November 2013. From that time, over the next nearly 10 years, the certification program has provided us an always evolving basis to validate and enhance our compliance and best practices related policies and procedures, which in turn, are consistently applied at all levels of the business. That verifiable application consistency has proven to be of great benefit during state level regulatory audits, prospective seller due diligence reviews, automation studies and initiatives, and other key business function assessments.

Rance Willey, Troy Capital



YOU DON'T HAVE TIME FOR DISTRACTIONS

FREE YOURSELF FROM THE BURDEN OF LICENSING

With 25+ years of compliance service experience in the ARM industry, we are experts at obtaining and maintaining your licensing on-time, every time.

Services include:

- Licensing
- Bonds
- Insurance
- Support Services Resident Managers, Resident Agents, Business Formation, & more!

LEARN MORE



cornerstonelicensing.com



866-321-4192





Disclaimer

This information is not intended to be legal advice and may not be used as legal advice. Legal advice must be tailored to the specific circumstances of each case.

Every effort has been made to assure this information is up-to-date. It is not intended to be a full and exhaustive explanation of the law in any area, nor should it be used to replace the advice of your own legal counsel.

Any opinions expressed are the opinions of the speaker and not their organization or RMAI.



Who Debt Settlement Serves?

- 1. What is the profile of a consumer who typically works with a debt settlement firm?
- 2. What other options exist for these consumers?
- 3. How many of these consumers are there?
- 4. What is the value of the debts enrolled by these consumers?



Profile of a Debt Settlement Firm

- 1. What are the different types of debt settlement firms?
- 2. How can you tell the difference between good and bad faith negotiators?
- 3. What are the common variety of compliance considerations when working with a debt settlement firm?
- 4. How does the current debt settlement process work when automated on a 1-to-1 basis between creditors and debt settlement firms?



Evolving the Debt Settlement Framework

- 1. What are the common variety of compliance considerations when working with a debt settlement company?
- 2. What recent enforcement actions should be on organizations' radar when working with debt settlement partners? What can be learned?
- 3. How is technology enabling better and secure engagement with debt settlement firms and data insight generation?
- 4. How does the Dodd-Frank section 1033 rulemaking apply to debt settlement firms?
- 5. What other organizations may be adding debt settlement capabilities?



Coming Soon

Thank you for attending today's webinar Education programs are listed at rmaintloog/education

Be sure to join us for the next RMAI webinar:

Navigating Complicated Compliance & Technology in the Process of Service

Tuesday, March 26th at 9:00am PT/12:00pm ET