## Terms of Use for CREFC Multifamily E-Primer ("E-Primer")

The E-Primer and the contents of the E-Primer are copyrighted by the CRE Finance Council ("CREFC"). The unauthorized copying, sharing, or distribution of these materials, in either print or digital format, is strictly prohibited without prior written permission from CREFC.

Furthermore, you may not modify, publish, transmit, participate in the transfer or sale of, reproduce, create derivative works from, distribute, perform, display, or in any way exploit, all or any part of the E-Primer, or remove any copyright or trademark notices contained therein.

The E-Primer is provided by CREFC for general information purposes only and CREFC is not soliciting any action based upon it.

The E-Primer is not meant to provide you with legal or professional advice and services.

Certain transactions, including those involving futures, options, and other derivative products, give rise to substantial risk and are not suitable for all investors.

CREFC is not responsible for any errors or omissions or for the results obtained from your use of the E-Primer.

All information and data within the E-Primer is provided "as is". There is no guarantee of completeness, accuracy, timeliness, or of the results obtained from the use of the E-Primer, and there is no warranty of any kind, express or implied, including, but not limited to warranties of performance, merchantability and fitness for a particular purposes.

CREFC, and its related corporations, affiliates, members, employees, or agents, are not liable to you or anyone else for any decision made or action taken in reliance on the information in the E-Primer or for any consequential, special or similar damages, even if advised of the possibility of such damages.

Any use of the E-Primer not specifically permitted above is expressly prohibited.