

# Measuring and Driving Physician Practice Performance with InfoDive®

LUGPA Benchmarking Program





#### LUGPA

- Represents 152 independent urology group practices in the US
- 2,600 physicians representing 25% of the nation's practicing urologists
- Member Groups provide > 30% of total urologic care in the US
- Member practices are committed to best practices, research, data collection and benchmarking
- Dedicated to advancing valuebased medicine by preserving and protecting the independent, integrated model of urological care

## Introduction

Implementation of healthcare reform and the demand for greater quality service and value has produced a heightened sense of competition and need to demonstrate value, making it increasingly important for medical practices to measure and monitor organizational data to inform financial management decisions.

Historical financial and operational data are signposts on the path to financial stability. The data analytics process in its simplest form is as follows:



### InfoDive

InfoDive<sup>®</sup> provides instant access to actionable information about practice performance. This web-based business intelligence solution creates practicespecific benchmarking and summary reports. Every practice can quickly and easily analyze productivity and financial metrics while comparing their practice to the peers in their specialty community.

Benchmarking is essential but not simple. Internally, it's important to know that no part of your organization is falling behind the rest. Externally, it's important to understand how those in the market are doing. If practice leadership isn't careful, valuable time could be wasted responding and reacting instead of focusing on the issues that drive results.

As physician practices look to the uncertain future of healthcare impactful, analytics will be key to sustained success. Medical practices working together with InfoDive and LUGPA will have access to benchmarks that convert practice data into knowledge and provide the necessary resources to take sound, evidence-based actions.

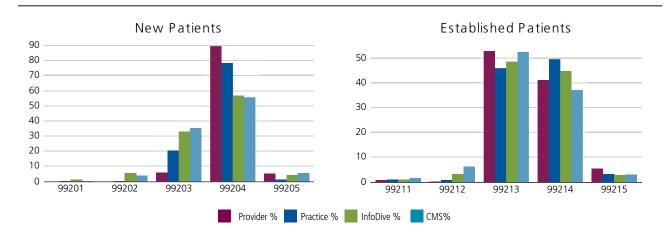
# Gaining Insights with InfoDive and LUGPA Benchmarking Data

Below is one of several reports your practice can utilize to identify gaps in performance. The physician used in this sample is a senior partner (30 years in practice) and appears to be slowing down on the number of new patients he sees, however, he remains highly productive as he is above the 75th percentile in relative value units (RVUs) produced. While he has a typical volume of surgical cases, the case complexity is high with the typical surgery generating 13.4 work RVUs (90th percentile). Because complex surgeries often involve multiple procedures, he also is in the 90th percentile for the reduction in work RVUs due to multiple procedure payment rules. Reimbursement for services he generates are being paid at 115% of Medicare, slightly below the 75th percentile. While his compensation is just below the 90th percentile, he is at the median for compensation per work RVU. A quick scan of the evaluation and management (E&M) coding bell curves shows this physician tends to code higher on new patients and code lower on established patients.

#### YOUR EXPERIENCE **10<sup>™</sup> %** 25<sup>™</sup> % 50<sup>TH</sup> % **75<sup>™</sup> % 90<sup>™</sup>%** COMPENSATION 5 32 Years in Practice 30 10 18 26 \$622,564 \$262,945 \$358,000 \$434,837 \$591,066 \$638,123 Compensation Comp per wRVU \$56.72 \$31.47 \$40.1 \$48.59 \$59.51 \$78.27 % Comp of Payments 37% 45% 28% 46% 55% 72% PRODUCTION 447 501 880 1,089 New Patients 353 678 Est Patients 1,883 1,205 1,674 2,190 2,846 3,709 4,011 4,288 3,177 6,574 7,833 Visits - Face to Face 5,233 Surgical Cases - Global 90 140 57 112 169 232 298 30 tRVU 24,696 18,808 29,241 12,172 15,239 23,291 wRVU 10,977 5,791 7,296 9,011 10,967 13,747 % wRVU Adj 12% 2% 3% 5% 9% 1% wRVU per Facility Surg Case 13.4 4.5 5.4 7.4 9.1 11 REVENUE \$1,390,388 \$602,787 \$758,277 Payments \$934.326 \$1.268.717 \$1.621.637 99% 108% 118% 129% % of Medicare 115% 102% Payments - EM \$286,593 \$203,334 \$251,184 \$308,560 \$393,077 \$504,202 Payments - Surg \$525,540 \$196,714 \$276,167 \$361,427 \$488,456 \$599,927 \$6,834 \$1,817 \$3,054 \$5,812 \$11,650 \$17,959 Payments - Med Payments - Lab/Path \$144,870 (i)) \$3,784 \$6,921 \$19,869 \$43,319 \$70,420 Payments - Rad \$99,404 \$4,292 \$9,226 \$25,551 \$57,380 \$89,842 (i)) Payments - HCPCS \$318,844 \$33,797 \$59,148 \$108,255 \$234,395 \$566,865 Payments - Other \$8,303 \$20 \$510 \$20,992 \$99,369 \$0

#### 2018 LUGPA Benchmarks

Statistics for providers working part-time or partial year have been adjusted to reflect full-time effort for entire calendar year



Provider %, and Practice % reflect data as of the latest practice extract | InfoDive % reflects data as of the latest benchmark (R12) | CMS % reflects latest CMS report (2017)



# Measuring and Driving Physician Practice Performance with InfoDive

Knowing how your practice compares to peers is a powerful way to glean insights that lead to improved performance. Benchmarking allows practices to find areas to focus on – it's a part of the solution, not the complete solution. The complete solution requires each practice to set clear strategic goals, identify critical business questions, and track performance against those goals. Practices who utilize InfoDive gain access to over 150 LUGPA benchmark metrics and can track performance improvements throughout the year.

Leverage data assets to benchmark against your peers.

For more information or for a demonstration, please call 877.570.8721, x2, or email sales@intrinsiq.com.



