What are the benefits of individual claims reserving with machine learning?

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Fill in the snapshot date triangle for this claim:

Date	Event	Amount
2 / 11 / 2020	Claim Reported	
4 / 4 / 2020	Payment	$10,000
5 / 29 / 2020	Payment	$15,000
6 / 6 / 2020	Claim Closed	

Snapshot Date	Observation Age					
	1	2	3	4	5	6
1 / 31 / 2020						
2 / 28 / 2020						
3 / 31 / 2020						
4 / 30 / 2020						
5 / 31 / 2020						
6 / 30 / 2020						

Organizing claim data into snapshot date triangles allows for:
• Use of dynamic features without the need to predict their future values
• Use of all available information as of a given date to make predictions about future behavior

Interested in helping with research?
www.kyrosinsights.com/insurance

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