#### Winning the holiday peak season with Omnichannel Analytics Kinjal Shah | Director, Omnichannel Analytics, JCPenney

## JCPenney: Founded in 1902

# GOLDEN RULE STORE.

Golden Rule: Treat customers the way you would want to be treated!



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#### JCPenney: Iconic Catalogues (from 1965)



#### JCPenney: Launches website in 1994!



# JCPenney: Terminals with e-comm capabilities



### JCPenney: Reimagined (2002)



# **REIMAGINING A 100 YEAR OLD RETAILER**

#### JCPenney: Strategic Framework

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#### CUSTOMER LOYALTY FOUNDATION

NMO

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Pennev

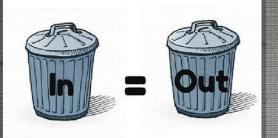
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JC

# **Omnichannel Analytics: Then**

#### Challenges @ JCP





Data Integrity



Major tool limitations

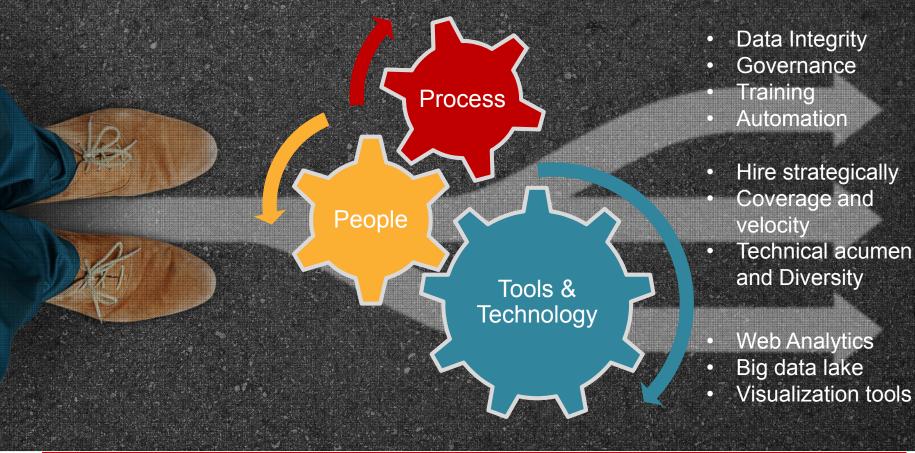


#### Inconsistent reporting



#### Lack of analytics support

## Path to Analytics Excellence – 3 Areas of Focus



#### **Omnichannel Analytics: NOW**

DATA INTEGRITY Consistent data capture, integrity and quality





NEW TOOLS Adobe Managing by leveraging Analytics analytics technology



25×24

23.20

 DASHBOARDS Active, granular monitoring of omnichannel KPIs



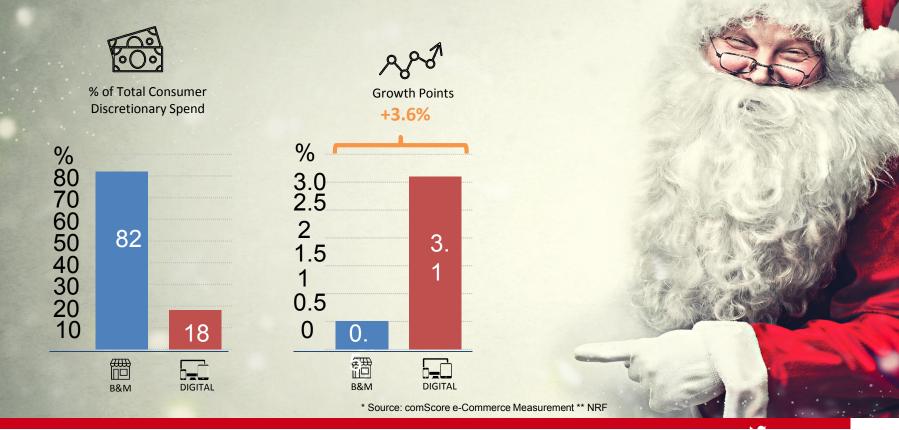
COMPETENCE Building a global analytics practice



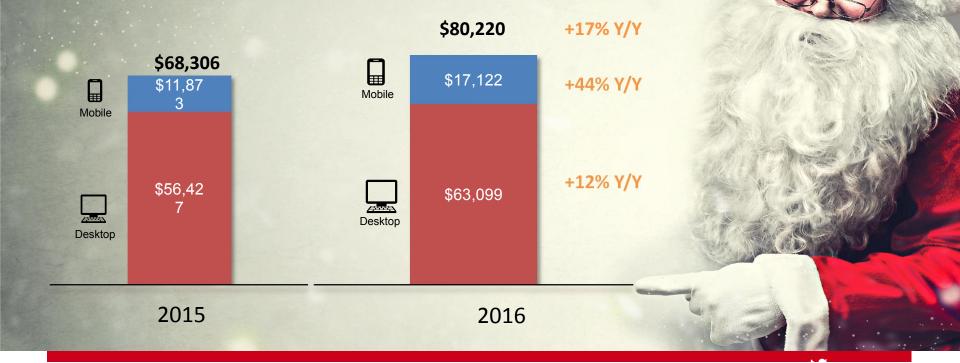
# Holiday Peak Season for Omnichannel Retail

#### Holiday peak season – change of spending YoY

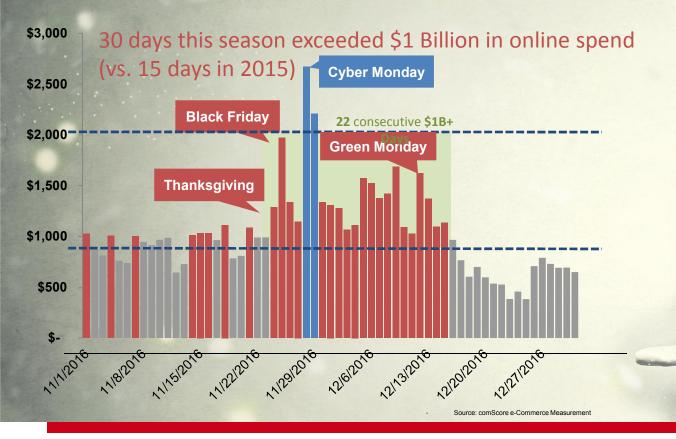
Digital Commerce Accounts for the Vast Majority of Sales Increase



# Online Retail Spend - Full Holiday Season (2015/2016)



## 2016 Holiday Spending (Desktop eCommerce by day)



# Winning the Peak Season with Real-Time Analytics (here are the killer moves)

# **#1 - Serve Dynamic Content Based on User Behavior**

JCPenney implemented a DYNAMIC HOMEPAGE GRID

#### TEST

First launched grid functionality Nov 20-22 to test indexing

#### AT FULL SCALE

Total of 32 slots and 64 offers, across all platforms

#### DECISION MAKING PROCESS

- DRIVE URGENCY through "almost gone", "sold out" labels on low inventory and high demand offers
- SERVE AND RESEQUENCE OFFERS based on perfomance index (CTR, conversion, revenue participation, inventory position), near real-time

#### **GOALS/KPIs**

Incremental sales & conversion



# #2 - Active monitoring of fraud, site errors and coupon usage

Units per transaction Payment Type

Bot behavior

#### Scraping (High hit visits)



Coupon and rewards usage

Site errors (Checkout & OOS errors) impact on conversion

## **#3 - Use Inventory data to improve digital experience**

• LIVE inventory data - improving website features and PDP content

- Drive urgency on PDP Pages
- Drive urgency during highly promotional periods
- Remove listings from search results, list pages, recommendations etc.
- Make customers aware of shipping timelines for backordered items



#### #4 - Use Inventory data to improve store experience

#### Make every possible sale!

Apply predictive models to live digital signals to adjust safety stock levels for BOPIS eligible items Use past fulfillment data to adjust BOPIS/SFS safety stock levels Fulfillment type specific promotional messaging on PDP pages

PREDICTIVE MODELS

PAST FULFILLMENT DATA SPECIFIC PROMOTIONAL MESSAGING

Serve Dynamic Content Based on User Behavior Active monitoring of fraud, site errors and coupon usage

Use Inventory data to improve digital experience Use Inventory data to improve store experience

