

## ACCT Finance Committee Board Report, Submitted: January 20, 2025

### Terms of Reference

Members:

Chair - Jen Ottinger

Cameron Annas

Cheyne Griswold

Carson Rivers

**Board Liaison** – Erik Marter **Update:** Beth Norris Neu has resigned from the committee.

Ongoing Tasks	Task Description	Status
Quarterly Reports Review	Review and comment on 2023-2024 Q4	Q2 reviewed at our January 17th quarterly meeting. All questions answered by Laura Valdez. The committee has no issues.
Budget Support - short-term	Ongoing review of the working budget vs. actuals	Ongoing. Erik Marter and Korey Hampton updated the committee on financial developments related to the conference.
Budget Support - long term	Ongoing review of the success of the budget, with the intention of improvements long-term.	Ongoing. See recommendations below.

Project	Description	Status
Create a new cash flow reporting tool.	Create a more easily understandable cash flow reporting and forecasting tool that aligns with the budget forecast, so that all stakeholders can read and understand the organization's cash flow situation, without needing interpretation.	Cheyne Griswold will work with Laura Valdez to draft a new tool.

### Recommendations:

- Given the projected outcomes of the 2025 conference, this committee is raising a red flag. Current modeling in the working budget (mostly related to conference revenue) suggests that significant reserve cash will be needed to support the projected trajectory of this year's budget. We recommend that the board immediately begin to review the business and revenue models of the organization, and begin earnest discussions to consider significant changes in order to improve the chances of long-term sustainability.

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