



LTC and Caregiving



Who Pays For Care?



How To Enroll



Welcome



When To Plan



LTC Insurance



Cost of Care

Long-Term Care Planning

WELCOME

- LTC and Caregiving
- Who Provides Care
- When to Plan
- Cost of Care
- Funding Options
- How to Enroll

Honoring the more than 50 million family caregivers



WENDY BOGLIOLI

Olympic Gold Medalist and Hall of Famer
Long Term Care Advocate



MICHAEL DYSE

President, Symphony Risk



SCARLETT BRIGGS

Senior Principal, Symphony Risk



WILLIAM MILLER

Principal, Symphony Risk

WHAT *IS* LONG-TERM CARE?



CAREGIVER RELIEF



CARE AT ANY AGE



CARE STORIES

WHAT *IS* YOUR LTC PLAN?



FAMILY



SELF-FUNDED



INSURANCE



GOVERNMENT



Government Support

- > **MEDICARE:** DOES NOT COVER LTC
- > **MEDICAID:** PLAN OF LAST RESORT
- > **PAYROLL TAX:** POSSIBLE LEGISLATION IN SEVERAL STATES WITH PRIVATE INSURANCE OPT OUT

WHEN **IS** THE RIGHT TIME TO PLAN?



At what age is it typically used?

What should I do if I have existing coverage?

When am I eligible for benefits?

Can I buy more coverage later?

COST OF CARE SURVEY



In-Home Care

\$7,245 *Monthly*

2049 (+25 years)

\$15,169 *Monthly*



Community & Assisted Living

\$7,350 *Monthly*

2049 (+25 years)

\$17,733 *Monthly*



Nursing Home Care

\$11,695 *Monthly*

2049 (+25 years)

\$28,387 *Monthly*

LONG TERM CARE WITH LIFE INSURANCE

- ✓ GUARANTEED ISSUE DURING SPECIAL ENROLLMENT
- ✓ LIFE INSURANCE BENEFITS IF YOU DON'T USE LTC
- ✓ SPOUSAL COVERAGE AVAILABLE WITH MODIFIED GUARANTEED ISSUE UNDERWRITING
- ✓ GENDER NEUTRAL PRICING
- ✓ ELIGIBILITY STARTS AT 17.5 ACTIVE WORK HOURS PER WEEK
- ✓ PORTABLE COVERAGE WITH LEVEL PREMIUM INTO RETIREMENT

Sample rates- Age 45 member
purchasing \$100,000 death benefit

\$138
Monthly
Premium

\$57,784
Total Paid
Premiums



\$4,000
Monthly LTC
Benefit

\$250,000
Max LTC Benefit
+ Extra Death
Benefit

Underwriting: Guaranteed Issue (no health questions)

During the special enrollment period eligible members will be able to select:

- **With no medical underwriting*:** Up to \$100,000 of life insurance and \$200,000 of LTC benefits over 50 months
- **Spouse/partner coverage:** Up to 50% of member benefits with 2 health questions

*Members Ages 71+ are required to answer simplified underwriting questions and have life insurance and LTC benefits up to \$50,000

SPECIAL ENROLLMENT PERIOD

ENDING August 31st

- SELECT BENEFIT AMOUNT ON LTC ENROLLMENT PAGE
- LTC SPECIALIST CONSULTANTS ARE AVAILABLE FOR PLANNING QUESTIONS
- ACTIVELY-AT-WORK MEMBERS ARE GUARANTEED ISSUE
- SPOUSES CAN ALSO APPLY WITH MODIFIED GUARANTEED ISSUE UNDERWRITING

Benefit Consultant: Scarlett Briggs

Visit: enroll.buddyins.com/cap

Phone: (213) 576-8530

Email: healthcareservices@symphonyrisk.com

SCAN ME

