

MAG Mid-Year Conference 2022

TF Security SIG Notes

Confidential

MAG
MERCHANT ADVISORY GROUP®



SIG Leaders

- Merchant Leader Scott Ethington – ExxonMobil
- Report provided by Itai Sela – B2 USA

Action Items

1. MAG to explore whether this Security SIG attracts the right audience to effectively address issues. Consider combining Security and Consumer Experience SIGs for Mid-Year forum, and maybe change the name.

Notes – Feb 4, 2022

Welcome & Introductions

1. Welcome to new attendees
2. Reminder that attendees are bound by the antitrust statement read in the general session

Topic One

1. QR Fraud – merchant presented QR code, attackers using malicious QR codes to have payments go elsewhere or to conduct phishing attacks against users.
2. EMV 3DS – is there any data/stats that the card brands can share to show when a step up or a challenge may be triggered by an Issuer?
 - Perceived customer friction is a big deterrent to adoption, so would be helpful to see actual challenge rates.
3. Account Takeover – Credential stuffing, challenge customers each time (CVV2, Password, MFA etc.). Reuse of passwords is a big issue arising from data breaches. How are merchants protecting against this? Is it in house or 3rd party?
4. Contactless Magstripe fraud – happens when vendors do not have an option for contactless EMV. Chargebacks towards merchants that don't want to turn off contactless. Issues with vendor POS systems not yet compatible with contactless EMV.